

Wappingers Central School District

2022-2023

TAX RATE PRESENTATION

August 15, 2022

The Mission of the Wappingers Central School District is to Empower ALL of our Students with the Competences and Confidence to Challenge themselves, to Pursue their Passions, and to Realize their Potential while Growing as Responsible Members of their Community.

Empower, Challenge, Grow!



Connecting with Our Community

Wappingers Central School District

Board of Education

John Lumia, President

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Marie Johnson, Trustee

Keith Odums, Trustee

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Eddy A. Sloshower, Trustee

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Senior Staff Administration

Dr. Dwight Bonk, Superintendent of Schools

Daren Lolkema, Assistant Superintendent for Administration and Information Systems

Dr. Michelle Cardwell, Assistant Superintendent for Curriculum and Instruction

Kristen Crandall, Assistant Superintendent for Finance and Business Development

Richard Zipp, Assistant Superintendent for Student Support Services and Accessible Education

Renee Harris, Director of Human Resources

Ronald Broas, Director of Facilities and Operations

Alberta Pedro, District Clerk and Secretary to the Superintendent

Gaining a Better Understanding of School Tax Rates

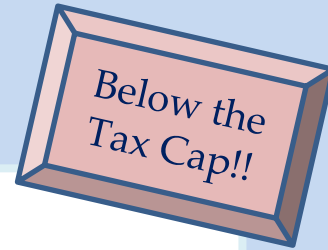
- *Assessments* are the valuation of real property including exempt properties and whether such property is subject to valuation by each Town's assessor.
- *Equalization Rates* are the percentage of full values set by New York State (NYS) at which the taxable real property for a municipality is assessed.
- The *Tax Levy* is the amount received in property taxes.

2022-2023 School Tax Rates

- The “tax cap” applies to the tax levy, not to tax rates by town or a taxpayer’s bill.
- The legislation caps the tax levy limit at 2.0% for 2022-2023.
 - Exclusions for 2022-2023 - Capital levy only
- WCSD met the requirements for STAR refunds through government efficiency plans.
- Superintendent/Municipality meetings - convened quarterly.
- School budget & tax documents are available on WCSD website.

2022-2023 Budget

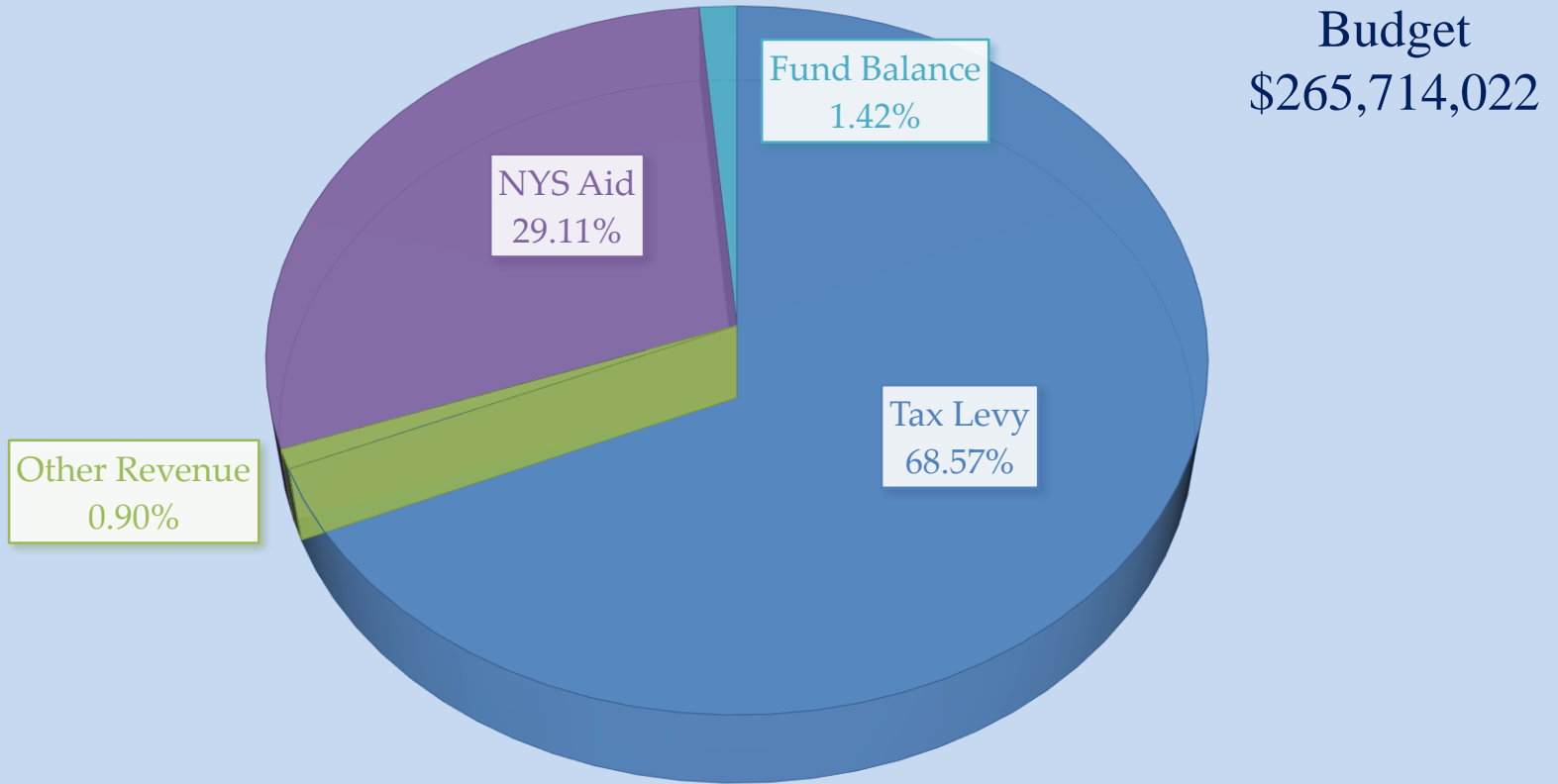
\$265,714,022



TAX LEVY		BUDGET	
2021-2022 Approved Tax Levy	\$179,699,213	2021-2022 Approved Budget	\$256,403,547
2022-2023 Approved Tax Levy	\$181,192,000	2022-2023 Approved Budget	\$265,714,022
Levy to Levy \$	\$1,492,787	Budget to Budget \$	\$9,310,475
Levy to Levy %	.83%	Budget to Budget %	3.63%

Homestead tax rates for 2022-2023 are lower than prior years by approximately 11%. This is partly because the WCSD taxpayers approved a budget that was **BELOW** the tax cap! *THANK YOU for your support!*

2022-2023 WCSD Revenue by Source



How are School Taxes Calculated?

Assessments

- Each Town Assessor determines the valuation of real property including exempt properties and whether such property is subject to valuation.
- Clergy and Firefighter exemptions remain in existence in 2022-2023.
- Tax grievance day is in May for each town.
- Final assessments received from each town in mid-August and broken down by Homestead & Non-Homestead.

How are School Taxes Calculated?

Equalization Rates

- Percentage of full values at which the taxable real property for a municipality is assessed.
- Used to create uniform assessments and rates among municipalities (i.e.: market value = selling price).
- Finalized by the Office of Real Property Tax Services in late July to mid-August.
- Minimal changes in Equalization Rates in both Dutchess and Putnam Counties for 2022-2023.

Town	2022-2023 Equalization Rate
East Fishkill	100.00%
Fishkill	100.00%
LaGrange	81.00%
Poughkeepsie	100.00%
Wappinger	100.00%
Kent	83.70%
Philipstown	39.35%

Of note:

LaGrange's equalization rate dropped from 92.69% in 2021-2022 to 81% in 2022-2023.

Putnam County equalization rates continue to decrease as well.

How are School Taxes Calculated?

Tax Levy

- Total amount of money to be raised by the school district after all other sources of revenue are identified.
- The portion of the budget funded by property taxes.
- The tax cap legislation has changed the budget process with the tax levy at the forefront of the conversations and planning.
- District decision to remain within the tax cap (simple majority) or to exceed the tax cap (super majority).

2021-2022 & 2022-2023 Tax Levy

DUTCHESS COUNTY

2022-2023
Avg Homestead tax rate per \$1,000
\$15.54
\$1.29 *decrease* from 2021-2022

2022-2023
Avg Non-Homestead tax rate per \$1,000
\$23.28
\$.70 *increase* from 2021-2022

2021-2022 Approved Tax Levy	2022-2023 Approved Tax Levy
\$179,699,213	\$181,192,000

2021-2022 to 2022-2023 \$ Increase	2021-2022 to 2022-2023 % Increase
\$1,492,787	.83%

	Levy Amount
2019-2020	\$169,171,293
2020-2021	\$175,328,236
2021-2022	\$179,699,213



School Tax Rates 2022-2023

Comparison of the taxable assessed values and tax rates over recent years reflect a small change for homestead taxpayers (Dutchess County, inclusive of Clergy and Firefighter exemption) and continued trend of **stability** and **growth**.

Town	2020-2021 Total Taxable Assessed	2021-2022 Total Taxable Assessed	2022-2023 Total Taxable Assessed	2020-2021 to 2021-2022 % Difference	2021-2022 to 2022-2023 % Difference
East Fishkill	\$3,003,284,585	\$3,280,156,893	\$3,679,185,102	9.22%	12.16%
Fishkill	\$1,240,360,471	\$1,334,776,890	\$1,477,377,885	7.61%	10.68%
LaGrange	\$101,287,967	\$101,557,899	\$101,812,073	.27%	.25%
Poughkeepsie	\$920,515,055	\$993,401,912	\$1,195,345,639	7.92%	27.67%
Wappinger	\$1,996,539,311	\$2,155,549,900	\$2,383,822,051	7.96%	17.97%

Connecting with Our Community

WCSD has...

- A fiscally responsible balanced budget that is *BELOW* the tax cap.
- A 2022-2023 budget that provides the health and wellness supports for WCSD students and staff.
- Solid property values by the Towns & Villages in Dutchess County.
- Consistent NYS Equalization Rates.
- Minimal increases in tax levys.

Thank you WCSD Community!

Historical Data on WCSD School Taxes

Past School Tax Rate presentations can be viewed at:

[2021-2022 Tax Rates](#)

[2020-2021 Tax Rates](#)

[2019-2020 Tax Rates](#)

[2018-2019 Tax Rates](#)

[2017-2018 Tax Rates](#)